scenes of violence primarily intended to provide entertainment and such scenes as may have the effect of desensitising or dehumanising people are not shown.

(b) Yes, Sir. India is not a signatory to the United Nations Convention of TORTURE. However, torture to extract confessions is prohibited under specific provisions of IPC and CrPc.

(c) The guidelines issued under Cinematograph Act and Rules are sufficient safeguards.

Operational Flexibility to Banks by world bank

964. SHRIMATI KAMLA SINHA:
DR. BAPU KALDATE:

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank has suggested for providing more operational flexibility to commercial banks and investments institutions to spur active assest liability management in India's financial sector.

(b) the steps suggested by the Bank for broadening the investor's base for primary issues; and

(c) the reaction of the Government to the suggestions made by the World bank in this regard?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH: (a) to (c) Information is being collected and will be laid ont he table of the House.

Report of Limaya Committee on M.S. shoes Scandal

965. DR. SANJAYA SINH: Will the Minister of FINANCE be pleased to state:

(a) whether the Limaya Committee which was set up to probe in the wake of M.S. Shoes scandal at the instance of Security and Exchange Board of India, has submitted its report;

(b) if so, what are the salient features of the report; and

(c) the action taken thereon?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) Yes, Sir.

(b) The main conclusions and suggestions made by the Committee are given in the enclosed statement (*See* below)

(c) Shri A.N. Kolhatkar, the Executive Director of the Bombay Stock Exchange submitted his resignation on 19th June, 1995 and it was accepted by the Governing Board of the Exchange in the meeting held on that day. SEBI is pursuing with the Bombay Stock Exchange to introduce required reforms in the light of the suggestions made by the Committee.

Statement

Main conclusions and suggestions referred to in reply to part (b) of the Rajya Sabha unstarred Question No. 965 for 8th August, 1995.

(a) Main conclusions:

(i) M/s. R.S. Jhaveri, a mumber of the Bombay Stock Exchange, was building up a large position in the shares of M/s. M.S. Shoes East Limited for six to seven months prior to his being declared a defaulter on 18th March, 1995;

(ii) The default of M/s. R.S. Jhaveri is a consequence of several factors such as the failure of Shri A.N. Kolhatkar, the Executive Director of the Bombay Stock Exchange, in the area of gathering market intelligence, and the failure of the Bombay Stock Exchange in collection of adhoc margins and functioning as an efficient and effective self-regulatory organisation.

(b) Main suggestions:

(i) The margin system should be clearly spelt out and enforced in an

objective manner. The surveillance Department of the Bombay Stock Exchange for monitoring business positions of stock-brokers should be geered up.

(ii) Member-brokers who are unable to meet the capital adequacy norms should not be allowed to trade in the Exchange;

(iii) The entire work of the Exchange should be clearly defined, organised and allocated so that there is no possibility of overlapping of functions. The role of the Executive Director should be clearly defined with proper delegation of powers/functions.

Power projects in Bihar

966. SHRI S.S. AHLUWALIA: will the Minister of POWER be pleased to state:

(a) whether it is a fact that not a single power project either in thermal or hydel sector was given investment approval by Government in Bihar during the last five years;

(b) if so, what are the reasons for ignoring that State in power Sector;

(c) whether it is also a fact that even the incomplete power projects in that State are decided funds for their completion;

(d) if so, the reasons therefor and the details of such projects; and

(e) by when the funds constraints for the power projects of that State is likely to be removed?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMAMBHAI PATEL): (a) and (b) Since 1991-92, the following power rojects have been appraised/cleared by the Central Electricity Authority (CEA):—

S. No.	Name of the Project	Capacity (MW)
1.	North Karanpura STPS St. I	2 × 500
2.	Muzaffar pur TPS Extn.	2 × 250

The North Karanpura STPS St. I (2×500 MW) to be executed in the Central Sector, was not pursued for investment approval since the Minstry of Environment & Forests did not give its approval due to environmental problems and water availability was not confirmed.

Muzaffarpur TPS Extn., (]×250) MW) was returned by the planning Commission on account of the poor financial health of Bihar State Electricity Board (BSEB) and as there were substantial shortfalls in the earmarked outleys of the ongoing shcmes.

Koel Karo H.E. Project (4×172.5=1×20=710 MW) was accorded revised senction by the Government of India in 1991.